

N.Y. WATERFRONT TO BE ENLARGED

**City Will Spend \$50,000,000
to Build 18 New and
Latest Model Piers**

NEW YORK, Aug. 13.—The great est water-front improvement here in 50 years, involving the removal of 32 antiquated piers along the Hudson river, and the erection in their stead of 18 new and vastly larger piers of latest design, has been planned by Murray Hulbert, commissioner of docks, and approved by the Sinking Fund Commission. The new water-front will cost \$50,000,000 and will require 10 years to complete. Work is expected to be started next Spring.

This with the proposed vehicular tunnel to New Jersey is expected to solve New York's west side docks problem. The new water front system is to consist of wide piers, slips and marginal streets, with ware-houses and tracks where available in the rear.

The cost of construction is expected to pay for itself within four years' time, according to Deputy Dock Commissioner Michael Cosgrove. The new water front has been built along the entire stretch, no rock will be encountered to make a depth of 40 feet and most of the real estate

"These new piers will increase the

pier storage area 50 per cent if they
 are made only one-story," said Mr.
 Cosgrove. "But because of the high
 value of this waterfront it will be un-
 economical to stop even at two
 stories. They will have the most
 modern appliances for rapid handling
 of freight, including electric cranes,
 helpers and hoists of all kinds."
 The present lower North river
 waterfront is just what it was in
 1871. Its slips are so narrow there
 is not room in them at once for two
 big steamships. To afford relief the
 War Department has three times per-
 mitted the pier headlines to ex-
 tend further outshore. The more
 these narrow piers were brought out
 the worse the slips became, because
 boats have been continually growing
 bigger. "The new plan," said Presi-
 dent H. H. L. Gardner of the Board
 of Aldermen, "means that New York
 is going to have 18 piers from 950 to
 1,025 feet in length in place of the
 32 dilapidated structures which are
 a disgrace to the city. Between
 each pier there will be a minimum
 dockage space of 300 feet and a min-
 imum of 275 feet. Two of the new
 piers will be 100 feet wide, seven 150
 feet and nine 125 feet."
 Along New York's 578 miles of
 waterfront the Dock Commission al-
 ready has under way other projects
 under contracts amounting to \$20,
 000,000.

ON
 COTTON STATISTICS.

WASHINGTON, Aug. 15.—Cotton
 consumed during July amounted to
 525,405 bales of lint and 3,793 bales
 of linters, the census bureau an-
 nounced today.


AT MINNEAPOLIS.

MINNEAPOLIS, Minn., Aug. 14.—
 Flour, unchanged.
 Bran, \$42.09.

LONDON RATES.

LONDON, Aug. 14.—Bar silver
 59 1/2d per ounce.

Money and discount, unchanged.



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